

2001 MONITORING GRID FOR AMOUNTS CARRIED FORWARD

A) USEFUL INFORMATION FOR 2001			B) DIVIDE THE AMOUNT OF REAL ESTATE TAXES BETWEEN CREDITS AND WORK, USING UP THE OLDEST CREDITS FIRST		
1. Amount of eligible expenses that may be carried forward in 2001 according to box D of the 2000 Monitoring Grid for Amounts Carried Forward	Credits carried forward 7 years	\$	Credits carried forward 7 years	\$	
	Credits carried forward 8 years	\$	Credits carried forward 8 years	+	\$
	Credits carried forward 9 years	\$	Credits carried forward 9 years	+	\$
	Work carried forward 1 year	\$	Work carried forward 1 year	+	\$
	Credits carried forward 10 years	\$	Credits carried forward 10 years	+	\$
	Work carried forward 2 years	\$	Work carried forward 2 years	+	\$
2. Amount of work done according to the 2001 Forest Engineer's Report	2001 work	\$	2001 work	+	\$
3. Amount of paid-up real estate taxes for which you have requested a refund, as shown in your 2001 Income Tax Return	2001 real estate taxes	\$	Total	=	\$

C) CALCULATE THE PORTION NOT USED IN 2001 (A MINUS B)			D) ELIGIBLE EXPENSES THAT MAY BE CARRIED FORWARD IN BOX A OF THE 2002 MONITORING GRID FOR AMOUNTS CARRIED FORWARD		
Credits carried forward 7 years	\$	→	Credits carried forward 6 years	\$	
Credits carried forward 8 years	\$	→	Credits carried forward 7 years	\$	
Credits carried forward 9 years	\$	→	Credits carried forward 8 years	\$	
Work carried forward 1 year	\$	→	Work carried forward 1 year	XXX Expired XXX	
Credits carried forward 10 years	\$	→	Credits carried forward 9 years	\$	
Work carried forward 2 years	\$	→	Work carried forward 1 year	\$	
2001 work	\$	→	Credits carried forward 10 years	\$	
			Work carried forward 2 years	\$	

Keep this grid for your files

A) USEFUL INFORMATION FOR 2001

1. *Amount of eligible expenses that may be carried forward to 2001.* Copy the data appearing in Box D of the *2000 Monitoring Grid for Amounts Carried Forward*. The “Credits carried forward 7 years” relate to work carried out in 1997, the “Credits carried forward 8 years” relate to work carried out in 1998, the “Credits carried forward 9 years” relate to work carried out in 1999, and so on. The “Work carried forward 1 year” relates to work carried out in 1999, and the “Work carried forward 2 years” relates to work carried out in 2000.
2. *2001 Forest Engineer’s Report.* Box A shows the amount of eligible work for 2001. If you have not carried out any work in 2001, or if you have not obtained a forest engineer’s report, enter \$0.00.
3. *Income Tax Return for 2001.* Attachment E, Part C, line 12, shows the amount of paid-up real estate taxes for which a refund has been requested in the year 2001. If you are not admissible or not applying for a refund in 2001, enter \$0.00.

B) DIVIDE THE AMOUNT OF REAL ESTATE TAXES BETWEEN CREDITS AND WORK, USING UP THE OLDEST CREDITS FIRST

Indicate the exact amounts of the work and credits used to calculate the 2001 refund. Begin by carrying forward the amount shown in Part 3 of Box A to the “Total” line of Box B. Then use up the work and credits carried forward, beginning with those that will expire first, i.e. “Work carried forward 1 year”, “Work carried forward 2 years”, “Credits carried forward 7 years” and so on, until you obtain the amount entered in the “Total” line. If the amount entered in the “Total” line is \$0.00, enter \$0.00 on all the lines in Box B. You must complete Boxes C and D of the grid even if you are not admissible or are not applying for a real estate tax refund in 2001.

C) CALCULATE THE PORTION NOT USED IN 2001

Subtract the amounts in Box B from the amounts in Box A. Enter the results on the corresponding line of Box C.

D) ELIGIBLE EXPENSES THAT MAY BE CARRIED FORWARD IN BOX A OF THE 2002 MONITORING GRID FOR AMOUNTS CARRIED FORWARD

- The unused portion of the “Credits carried forward 7 years” may be carried forward for another 6 years, the unused portion of the “Credits carried forward 8 years” may be carried forward for another 7 years, and the unused portion of the “Credits carried forward 9 years” may be carried forward for another 8 years. However, the unused portion of “Work carried forward 1 year” is now expired and cannot be carried forward to 2002.
- The unused portion of the “Credits carried forward 10 years” may be carried forward for another 9 years. If you are not admissible for a real estate tax refund in 2001, the unused portion of the “Work carried forward 2 years” may be carried forward for another year.
- The unused portion of “2001 work” may be carried forward to 2002. However, you must enter the unused portion in the appropriate box. For example, if you are applying for a refund in 2001, the unused portion of “2001 work” is entered in the “Credits carried forward 10 years” box. If you are not admissible, the unused portion should be entered in the “Work carried forward 2 years” box. If you are admissible but are not applying for a refund, enter \$0.00.