

**1999 MONITORING GRID FOR AMOUNTS CARRIED FORWARD**

A) INFORMATION AVAILABLE FOR 1999			B) DIVIDE THE AMOUNT OF REAL ESTATE TAXES BETWEEN CREDITS AND WORK, USING UP THE OLDEST CREDITS FIRST		
1. Amount of eligible expenses that may be carried forward in 1999 according to box D of the <i>1998 Monitoring Grid for Amounts Carried Forward</i>	Credits Yr 1	\$	Credits Yr 1	\$	
	Credits carried forward 9 years	\$	Credits carried forward 9 years	+	\$
	Work carried forward 1 year	\$	Work carried forward 1 year	+	\$
	Credits carried forward 10 years	\$	Credits carried forward 10 years	+	\$
	Work carried forward 2 years	\$	Work carried forward 2 years	+	\$
2. Amount of work done according to the <i>1999 Forest Engineer's Report</i>	1999 work	\$	1999 work	+	\$
3. Amount of real estate taxes for which a refund has been requested, as shown in the <i>1999 Detailed Income Tax Return</i>	1999 real estate taxes	\$	Total	=	\$

C) CALCULATE THE PORTION NOT USED IN 1999 (A MINUS B)			D) IDENTIFY THE ELIGIBLE EXPENSES THAT MAY BE CARRIED FORWARD TO 2000		
Credits Yr 1	\$		Credits Yr 1	XXX Expired XXX	
Credits carried forward 9 years	\$		Credits carried forward 8 years		\$
Work carried forward 1 year	\$		Work carried forward 1 year	XXX Expired XXX	
Credits carried forward 10 years	\$		Credits carried forward 9 years		\$
Work carried forward 2 years	\$		Work carried forward 1 year		\$
1999 work	\$		Credits carried forward 10 years		\$
			Work carried forward 2 years	or	\$

**A) INFORMATION AVAILABLE FOR 1999**

1. *Amount of eligible expenses that may be carried forward to 1999.* Copy the data appearing in Box D of the *1998 Monitoring Grid for Amounts Carried Forward*. The 9-year credits relate to work carried out in 1997, and the 10-year credits to work carried out in 1998. The Year-1 credits relate to work carried out in 1996. Forest producers who were certified after December 31, 1997, should therefore enter \$0.00 for Credits Year 1.
2. *1999 Forest Engineer's Report.* Box A shows the amount of eligible work for 1999.
3. *Detailed Québec Income Tax Return for 1999.* Attachment E, Part C, shows the amount of paid-up real estate taxes for which a refund has been requested. Forest producers who are not applying for a refund in 1999 should enter \$0.00.

**B) DIVIDE THE AMOUNT OF REAL ESTATE TAXES BETWEEN CREDITS AND WORK, USING UP THE OLDEST CREDITS FIRST**

The forest producer should identify the exact amounts of the credits and work used to obtain the 1999 refund. The oldest credits should be used up first, and the process should continue until the full amount of real estate taxes covered by a refund application has been allocated. If the total of parts 1 and 2 of Box A is lower than the amount of real estate taxes entered in part 3, you should enter \$0.00 on each line (you do not qualify for a real estate tax refund for 1999, but you should still complete boxes C and D of the grid).

**C) CALCULATE THE PORTION NOT USED IN 1999**

Subtract the amounts in Box B from the amounts in Box A. Enter the results on the corresponding lines of Box C.

**D) IDENTIFY THE ELIGIBLE EXPENSES THAT MAY BE CARRIED FORWARD TO 2000**

- The unused portion of the Year-1 credits may not be carried forward to 2000.
  - The unused portion of the 9-year credits may be carried forward for another 8 years, and the unused portion of the 10-year credits may be carried forward for another 9 years
  - The unused portion of 1999 work may be carried forward to 2000. The forest producer should enter the amount in the relevant box. For example, if the amount of eligible expenses (Box A, total of 1 and 2) is greater than the amount of paid-up real estate taxes for which a refund has been requested in 1999, the unused portion of the 1999 work becomes credits that may be carried forward 10 years. Otherwise, it will become work that may be carried forward 2 years.
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